IngenioRx, Inc. Announces Acquisition of ZipDrug

Acquisition expands IngenioRx's innovative capabilities, continuing to raise the bar in pharmacy care

MORRISTOWN, N.J.—July 6, 2020—Today, IngenioRx, Inc., a wholly owned subsidiary of Anthem, Inc., announced its acquisition of ZipDrug an innovative pharmacy management company focused on improving the quality of pharmacy care.

"Consumers and plan sponsors are looking for a simplified, more consumer-centric pharmacy experience, and are struggling with rising cost of pharmacy care," says Deepti Jain, President of IngenioRx. "At IngenioRx, our vision is to raise the bar on pharmacy care. And with the acquisition of ZipDrug we'll be even better positioned to deliver stronger health outcomes for members, lower overall costs for customers, and a more satisfying pharmacy experience for all our stakeholders."

This acquisition expands upon IngenioRx's existing capabilities that focus on simplifying care and bringing clarity to costs. ZipDrug's solutions connect consumers to high-performing pharmacies that have a proven track record of providing impactful clinical care with higher patient adherence rates, and deliver needed medications directly to a patient's home, ultimately boosting outcomes.

"We are thrilled to join the IngenioRx family and advance our goal to ensure that every American has access to the highest quality, lowest cost pharmacies, which are closer and more accessible than many realize," said Stu Libby, CEO, ZipDrug. "As consumers and plan sponsors alike are seeking innovative models that simplify pharmacy care, together with IngenioRx, we are excited about the opportunity to reach the front door of many more consumers across the nation."

ZipDrug's services will be sold to plan sponsors and health plans as both an integrated PBM offering and a standalone pharmacy service offered by IngenioRx.

About IngenioRx

IngenioRx provides pharmacy benefit management services to payers, including affiliates of Anthem, Inc. (ANTM). IngenioRx brings new clarity to the complicated world of pharmacy so members get the benefits they need in a way that's simple and seamless. IngenioRx will offer a whole health approach that helps drive better outcomes and lowers member, employer and plan costs. IngenioRx will focus on delivering a member centric solution that's aligned with our clients and transparent in formulary and clinical decision-making. For more about IngenioRx, go to ingenio-rx.com.

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